

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

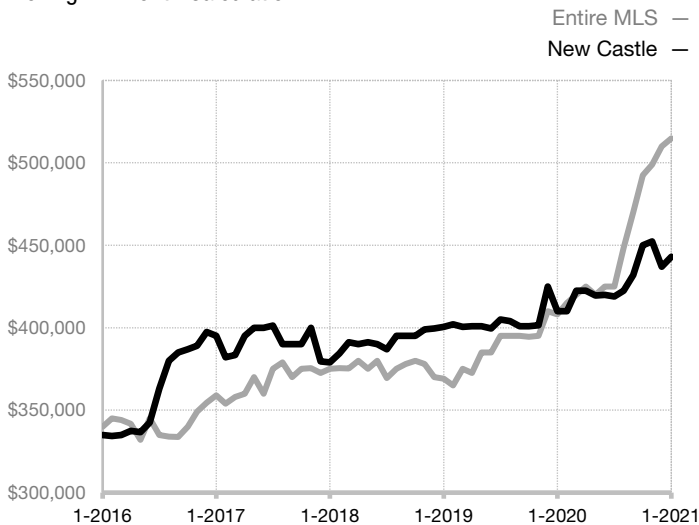
Single Family	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	5	3	- 40.0%	5	3	- 40.0%
Sold Listings	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$389,900	\$474,500	+ 21.7%	\$389,900	\$474,500	+ 21.7%
Average Sales Price*	\$373,300	\$461,250	+ 23.6%	\$373,300	\$461,250	+ 23.6%
Percent of List Price Received*	97.8%	99.5%	+ 1.7%	97.8%	99.5%	+ 1.7%
Days on Market Until Sale	24	51	+ 112.5%	24	51	+ 112.5%
Inventory of Homes for Sale	21	6	- 71.4%	--	--	--
Months Supply of Inventory	2.5	0.7	- 72.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	2	1	- 50.0%	2	1	- 50.0%
Sold Listings	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$314,500	\$262,250	- 16.6%	\$314,500	\$262,250	- 16.6%
Average Sales Price*	\$279,500	\$277,000	- 0.9%	\$279,500	\$277,000	- 0.9%
Percent of List Price Received*	99.1%	97.3%	- 1.8%	99.1%	97.3%	- 1.8%
Days on Market Until Sale	60	12	- 80.0%	60	12	- 80.0%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

