

# Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

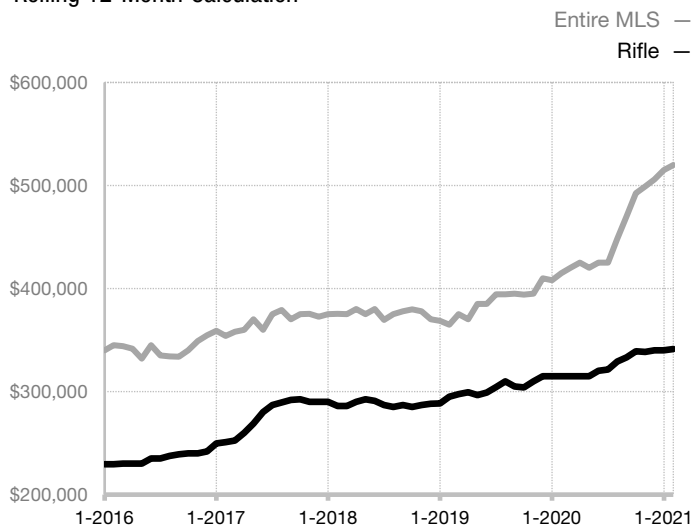
Single Family	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
New Listings	13	9	- 30.8%	29	22	- 24.1%
Sold Listings	9	17	+ 88.9%	23	26	+ 13.0%
Median Sales Price*	\$319,000	\$330,000	+ 3.4%	\$312,000	\$326,500	+ 4.6%
Average Sales Price*	\$318,100	\$382,393	+ 20.2%	\$299,709	\$363,046	+ 21.1%
Percent of List Price Received*	98.1%	99.4%	+ 1.3%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	50	37	- 26.0%	57	34	- 40.4%
Inventory of Homes for Sale	28	16	- 42.9%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
New Listings	5	11	+ 120.0%	9	13	+ 44.4%
Sold Listings	3	2	- 33.3%	3	8	+ 166.7%
Median Sales Price*	\$230,000	\$295,750	+ 28.6%	\$230,000	\$252,000	+ 9.6%
Average Sales Price*	\$229,333	\$295,750	+ 29.0%	\$229,333	\$258,113	+ 12.5%
Percent of List Price Received*	99.2%	98.5%	- 0.7%	99.2%	99.1%	- 0.1%
Days on Market Until Sale	35	64	+ 82.9%	35	123	+ 251.4%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	2.4	3.0	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

